

Republic of the Philippines
ENERGY REGULATORY COMMISSION
Exquadra Tower
Ortigas Center, Pasig City

IN THE MATTER OF THE
APPLICATION FOR
CONFIRMATION OF TRUE-UP
CALCULATION OF
AUTOMATIC PASS-THROUGH
COSTS IMPLEMENTED FROM
OCTOBER 2023 TO DECEMBER
2025,

ERC CASE NO. 2026-050 CF

SHIN CLARK POWER
CORPORATION,

May 28, 2026

Applicant.

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APPLICATION

Applicant **Shin Clark Power Corporation ("SCPC")**, by counsel, respectfully states that:

1. SCPC is a joint venture corporation between the Bases and Conversion and Development Authority ("BCDA") and Shin Clark Power Holding, Inc. ("SCPHI"), with principal office located at NCC Substation, Botolan-Clark Airport Road, New Clark City, Aranguren Capas, Tarlac. It may be served with notices and other processes of this Honorable Commission through its undersigned counsel at the address indicated herein.

2. Republic Act No. 11420 granted BCDA and its assignees the franchise to construct, install, establish, operate, lease, own, manage, and maintain distribution systems for the conveyance of electric power in selected areas covered under Republic Act No 7227, as amended. The franchise covered New Clark City, a portion of the Clark Special Economic Zone in Tarlac. Section 14 of RA 11420 expressly recognizes SCPC, the JVA between BCDA and SCPHI as the assignee of the franchise.

3. SCPC was granted a Certificate of Public Convenience and Necessity (“CPCN”), for the operation of the electric distribution system in NCC in its Decision dated 22 March 2023 in ERC Case No. 2022-015 MC.¹ SCPC took over the operations of the distribution system in New Clark City from BCDA starting October 2023.

4. In accordance with ERC Resolution No. 14, Series of 2022, SCPC seeks confirmation of its true-up calculation of its automatic pass-through costs implemented from October 2023 to December 2025, a summary of which is described below.

Particulars	Allowable Cost (Php)	Revenue (Php)	(-Over) Recovery (Php)
Generation Charge	67,291,066.45	67,901,265.95	(610,199.50)
System Loss	2,396,611.35	2,753,951.04	(357,339.69)
Total	69,687,677.80	70,655,216.99	(967,539.19)

5. SCPC’s application for the true-up confirmation of its automatic pass-through costs is limited to the Generation Charge and System Loss, as these are the only pass-through components it actually incurred and collected from its customers for the period October 2023 to December 2025.

6. The other pass-through billing components under ERC Resolution No. 14, Series of 2022 were neither paid by SCPC nor charged to its customers and, are therefore excluded from this Application. Likewise, SCPC did not pay any real property taxes, local franchise taxes, and business taxes during the covered period.

7. SCPC proposes to refund the (-over) recoveries of pass-through costs, more particularly described as follows:

Particulars	Number of Months	(-Over) Recovery (Php)	Php/kWh
Generation OUR	12	(610,199.50)	0.0537
System Loss OUR	12	(357,339.69)	0.0314

8. SCPC submits the following documents in support of this application:

Folder No.	Annex Markings	Description of Documents
Folder 1	Annex A	URR Ending December 2025 containing: a. Supplier/Generation Data Per Year

¹ A copy of the CPCN Decision was received by SCPC on 05 July 2023.

		b. System Loss and Statistical Data Per Year c. Actual Implemented Rate Per Year
	Annex B	Summary of Over/Under-Recoveries Computation
	Annex C	Proposed Refund/Collection Scheme
Supplier/Generation and Transmission Data		
Folder 2	Annex D-1	Power Bills - TARELCO II from 2023 to 2024
	D-2	Official Receipts - TARELCO II from 2023 to 2024
	D-3	Power Bills - CEDC from 2024 to 2025
	D-4	Official Receipts - CEDC from 2024 to 2025
System Loss and Statistical Data		
Folder 3	Annex E	Write-up on Inapplicability of (i) Report on the Implemented Order/Decisions; (ii) Monthly Financial and Statistical Report - Sections B and E; and (iii) Demand (kW) Sales Summary Report
Actual Implemented Rates Data		
Folder 4	Annex F	Consumer Bills per Customer Class
Other Documents		
Folder 5	Annex G	Submitted Monthly URR per Reso No. 17, Series of 2009
	Annex H	Single Line Diagram
	Annex I and Series	Sale for Resale Agreements
	Annex J	Computation on how the pass-through charges were delivered
	Annex K	Reason/s for not implementing the Official URR
	Annex L	Data Change Request Monitoring
	Annex M	Judicial Affidavit of Mr. Eliseo G. Palomo

PRAYER

WHEREFORE, premises considered, SCPC respectfully prays for the confirmation of its true-up calculation of automatic pass-through costs implemented from October 2023 to December 2025, more particularly described as follows:

Particulars	Allowable Cost (Php)	Revenue (Php)	(-Over) Recovery (Php)
Generation Charge	67,291,066.45	67,901,265.95	(610,199.50)
System Loss	2,396,611.35	2,753,951.04	(357,339.69)
Total	69,687,677.80	70,655,216.99	(967,539.19)

SCPC also  (refund) scheme, more particularly describe as follows:

Particulars	Number of Months	(-Over) Recovery (Php)	Php/kWh
Generation OUR	12	(610,199.50)	0.0537
System Loss OUR	12	(357,339.69)	0.0314

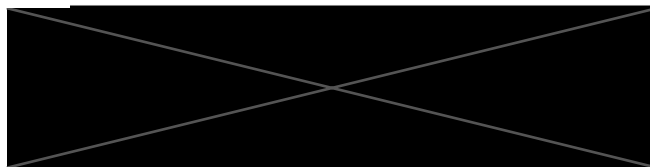
Finally, SCPC also prays for such other reliefs or remedies as may be just and equitable under the circumstances.

Makati City for Pasig City, 22 April 2026.

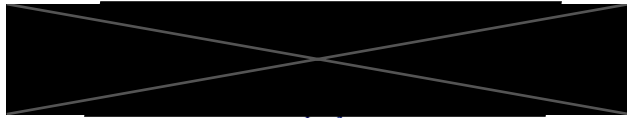
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PTR No. 10764755; January 5, 2026
MCLE Compliance No. VIII-0027984
Valid until April 14, 2028



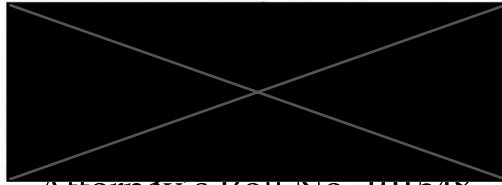
Attorney's Roll No. 93278
IBP No. 579269; December 31, 2025
PTR No. 10764758; January 5, 2026
Admitted to the Philippine Bar 2025



Attorney's Roll No. 94904
IBP No. 575806; December 29, 2025
PTR No. 10764756; January 5, 2026
Admitted to the Philippine Bar 2025



Attorney's Roll No. 95722
IBP No. 579362; December 31, 2025
PTR No. 10764759; January 5, 2026
Admitted to the Philippine Bar 2025



Attorney's Roll No. 101548
IBP No. 000887; February 28, 2026
PTR No. 10828632; March 19, 2026
Admitted to the Philippine Bar 2026